

Omprakash M. Jaju
Chartered Accountant

Yash Building, Behind Hotel Sandeep Old Agra Road, Nashik - 422002

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Audit Report

To,
The Management Committee
Ashoka International Centre for Educational Studies & Research
(A Unit of Ashoka Education Foundation)
Ashoka Marg, Nashik.

We have examined the balance sheet of **Ashoka Education Foundation's, Ashoka International Centre for Educational Studies & Research** Unit as at 31st March 2025 and the Income & Expenditure Account for the year ended on that date which are in agreement with the books of account maintained by the said unit.

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, proper books of account have been maintained.

In our opinion and to the best of our information, and according to information given to us the said accounts give a true and fair view, subject to the comments given below-

----- Nil -----

(i) In the case of the Balance Sheet, of the state of affairs of the above named Ashoka Education Foundation - Ashoka International Centre for Educational Studies & Research Unit as at 31st March 2025 and

(ii) In the case of Income & Expenditure Account, of the profit or loss of its accounting year ending on 31st March 2025.

The Prescribed Particulars are annexes hereto.

For Omprakash M Jaju



Place : **Nashik**
Date : 01/10/2025


Omprakash M Jaju
Proprietor, M. No. 034523
Firm reg No 116403W
Yash, Behind Hotel Sandeep
Old Agra Road, Nashik- 422002

Ashoka Education Foundation's Ashoka International Centre for Educational Studies & Research

Income and Expenditure Account for the year ended on 31-3-2025

Expenditure		Amount (Rs.)	Income	Amount(Rs)
Employee Cost (Staff Payment & Benefits)		91,33,972	Direct Income	
			Receipt-College	97,52,140
Printing Stationery			Indirect Income	
Printing & Stationery - Office	39,697		Misc. Receipts	2,05,143
Printing & Stationery - College	92,016	1,31,713	Cancellation of Admission	1,000
			Write Off Balances	3,257
Exam Expenses			Exam Fees	8,442
University Exam Fees		4,23,222	Income on Investment	
Student Training Expenses		1,11,409	Interest on S/A	27,755
Student Welfare Expenses				
Student Welfare Expenses	6,750			
Placement Expenses	4,034	10,784		
Curricular Activity				
News Paper, Journals & Periodicals	58,885	58,885		
Co-Curricular Activity				
Pramotional Activity	1,304			
College Function	46,849			
College Activity	3,13,539	3,61,691		
Administrative & General Expenses		86,146		
Board/University/Other Compliance				
Affiliation Exps. / Payment to University	3,68,544			
Committee Expenses	30,498			
NAAC / ISO Expenses	4,000	4,03,042		
Infrastructure Expenses				
Premises usage charges				
Water Expenses	45,000			
Generator Expenses	50,000			
Electricity Expenses	3,00,000	3,95,000		
Tour Travelling Expenses				
Local Conveyance	366			
Travelling & Conveyance Staff	15,548	15,914		
Maintainance Expenses		7,78,083		
Total Expenses Before Dep. & Interest		1,19,09,860		
Depreciation on Assets (WDV Basis)		84,349		
Total Expenses		1,19,94,209	Total Income	99,97,737
			Excess of Expenditure Over Income during the year tr.	19,96,472
Total		1,19,94,209	Total	1,19,94,209

Omprakash M.Jaju
Chartered Accountant
Date :- 01/10/2025
Place: Nashik



Ashoka International Centre for Educational Studies &
A unit of Ashoka Education Foundation

SARITA
Principal





Ashoka Education Foundation's
Ashoka International Centre for Educational Studies & Research
Balance Sheet as on 31.03.2025

Liabilities		Amount(Rs.)	Assets		Amount(Rs.)
Other Fund		53,53,235	Other Fixed Assets		
Provision			Arts ,Music & Sports Equipments	60,037	
Provisions- EPF	27,074		Data Processing Equipments	30,23,279	
Provisions- Expenses	624	27,698	Equipments	2,44,073	
Sundry Creditors		7,47,268	Furniture & Fixture	9,66,016	
Advance Fees		37,01,255	Lab.Equipment / Lab Software	2,25,476	
Employee - Salary Payable		6,58,104	Library Books & CD	15,31,490	
Security Deposite-Staff		7,000	Sub Total (Fixed Assets)		60,50,371
Branch/Division			Advances		
Ashoka Education Foundation & Other		5,89,63,379	Salary Advances & Misc. Ded.		7,420
			Sundry Debtors		
			Fees Receivable From Govt Scholarships	97,19,267	
			Fees Receivable from Students	2,39,729	99,58,996
			Cash & Bank Balance		
			Cash in Hand	10,662	
			Bank Accounts	22,91,919	23,02,581
			Profit & Loss A/c		
			Opening Balance	4,91,42,099	
			Current Year	19,96,472	5,11,38,571
Total		6,94,57,938	Total		6,94,57,939

For Ashoka International Centre for Educational Studies & Research
A unit of Ashoka Education Foundation


Omprakash M.Jaju
Chartered Accountant
Date :- 01/10/2025
Place: Nashik




Principal



Ashoka College unit - AICSER - Summary
Fixed Assets & Depreciation For The Year Ending On 31.03.2025

Sr No	Particulars	Gross Block				Rate of Dep.	Depreciation				Written Down Value	
		Opg.Bal	Addition During The Year		Interunit T/r During the Year		Up To	For The	Transf er	Up To	As On	As On
		1.4.2024	1 St Half	2Nd Half	Amount		31.03.2025	Year		31.03.2025	31.3.2024	31.03.2025
1	Arts, Music, Sports Equipments <i>Equipm</i>	60,037	-	-	-	15%	60,037	2,125	-	47,989	14,173	12,048
2	Data Processing Equipment	27,62,499	-	2,60,780	-	40%	30,23,279	3,172	-	27,62,495	3,176	2,60,784
3	Equipments	2,33,804	10,269	-	-	15%	2,44,073	9,178	-	1,92,037	50,945	52,036
4	Furniture & Fixtures	9,50,322	15,694	-	-	10%	9,66,016	30,743	-	6,89,307	2,91,758	2,76,709
5	Lab. Equipment/Lab Software	2,25,476	-	-	-	15%	2,25,476	3,241	-	2,07,104	21,613	18,372
6	Library Books & CD	14,80,870	-	50,620	-	40%	15,31,490	35,890	-	14,54,303	62,457	77,187
	Total	57,13,008	25,963	3,11,400	-		60,50,370	84,349	-	53,53,235	4,44,122	6,97,135



Ashoka International Centre for Educational Studies & Research

Annexure for Income & Expenditure 2024-25

Employee & Other Cost	Amount
Staff Salary	82,21,104
Visiting Faculty	2,000
Employer Contribution to PF	2,85,278
Statutory Payment -PF Admin. Charges	23,660
Statutory Payment - Gratuity	2,34,494
Concession to Staff A/c	2,74,770
Staff Welfare	57,366
Staff Training Expenses	35,300
Total	91,33,972

Repair -Furniture & Equipments	Amount
Maint. Material	570
Repair-Name Plates /Soft Boards	63,298
Total	63,868

Premises Usage charges	Amount
Lease Exps for Internet	60,000
Water Expenses	45,000
Generator Expenses	50,000
Electricity Expenses	3,00,000
Equipments & Other Maintainance	4,03,000
Housekeeping Exp. & Material	1,78,000
Pest Control Expenses	36,000
Repair General	95,000
Total	11,67,000

Premises Usage charges	Amount
Computer Repairs & Maintaince	350
Computer toner/catridge Refilling	1,400
Equipments & Other Maintainance	4,03,000
Housekeeping Exp. & Material	1,78,465
Pest Control Expenses	36,000
Repair General	1,58,868
Total	7,78,083

Administrative & General Expenses	Amount
Audit Fees	12,900
Legal Expenses	1,100
Mobile Expenses	2,820
Lease Exps for Internet	60,000
Office & Misc Expenses	3,159
Postage & Courier	670
Telephone Bill	4,243
Bank charges	1,250
Round up charges	4
Total	86,146

