

Omprakash M. Jaju
Chartered Accountant

Yash Building, Behind Hotel Sandeep Old Agra Road, Nashik - 422002

Audit Report

To,
The Management Committee
Ashoka International Centre for Educational Studies & Research
(A Unit of Ashoka Education Foundation)
Ashoka Marg, Nashik.

We have examined the balance sheet of **Ashoka Education Foundation's, Ashoka International Centre for Educational Studies & Research** Unit as at 31st March 2024 and the Income & Expenditure Account for the year ended on that date which are in agreement with the books of account maintained by the said unit.

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, proper books of account have been maintained.

In our opinion and to the best of our information, and according to information given to us the said accounts give a true and fair view, subject to the comments given below-

----- Nil -----

(i) In the case of the Balance Sheet, of the state of affairs of the above named Ashoka Education Foundation - Ashoka International Centre for Educational Studies & Research Unit as at 31st March 2024 and

(ii) In the case of Income & Expenditure Account, of the profit or loss of its accounting year ending on 31st March 2024.

The Prescribed Particulars are annexes hereto.



Place : Nashik

Date : 23 SEP 2024

For Omprakash M Jaju

Omprakash M Jaju

Proprietor, M. No. 034523

Firm reg No 116403W

Yash, Behind Hotel Sandeep

Old Agra Road, Nashik- 422002



Ashoka Education Foundation's				
Ashoka International Centre for Educational Studies & Research				
Income and Expenditure Account for the year ended on 31-3-2024				
Expenditure		Amount (Rs.)	Income	Amount(Rs)
Employee Cost (Staff Payment & Benefits)		96,41,465	Direct Income	
			Receipt-College	1,11,31,300
Printing Stationery			Indirect Income	
Printing & Stationery - Office	5,596		Misc. Receipts	79,617
Printing & Stationery - College	71,570	77,166	Exam Fees	5,200
Exam Expenses			Income on Investment	
University Exam Fees		1,60,543	Interest on S/A	19,598
Research Activity		3,000		
Student Welfare Expenses				
Student Welfare Expenses	30,825			
Placement Expenses	1,265	32,090		
Curricular Activity				
News Paper, Journals & Periodicals	22,658	22,658		
Co-Curricular Activity				
Pramotional Activity	34,112			
College Function	28,136			
College Activity	63,934	1,26,181		
Administrative & General Expenses				
Audit Fees	11,400			
Professional Charges	28,000			
Mobile Expenses	3,055			
Lease Exps for Internet	60,000			
Office & Misc Expenses	1,078			
Postage & Courier	1,735			
Telephone Bill	4,671			
Bank charges	1,281			
Round up charges	3	1,11,223		
Board/University/Other Compliance				
Affiliation Exps. / Payment to University	2,39,600			
Committee Expenses	12,563			
NAAC / ISO Expenses	3,31,083	5,83,246		
Infrastructure Expenses				
Water Expenses	45,000			
Generator Expenses	50,000			
Electricity Expenses	3,00,000	3,95,000		
Tour Travelling Expenses				
Local Conveyance	2,770			
Travelling & Conveyance Staff	9,266	12,036		





Ashoka Education Foundation's				
Ashoka International Centre for Educational Studies & Research				
Income and Expenditure Account for the year ended on 31-3-2024				
Expenditure		Amount (Rs.)	Income	Amount(Rs)
<u>Maintainance Expenses</u>				
Computer Repairs & Maintaince	18,214			
Computer toner/catridge Refilling	5,600			
Equipments & Other Maintainance	4,03,000			
Housekeeping Exp. & Material	1,83,641			
Pest Control Expenses	36,000	6,46,455		
<u>Repairs & Renovation Expenses</u>				
Repair General	1,10,159	1,10,159		
Total Expenses Before Dep. & Interest		1,19,21,222		
Depreciation on Assets (WDV Basis)		79,411		
Total Expenses		1,20,00,633	Total Income	1,12,35,715
			Excess of Expenditure Over Income during the year tr.	7,64,918
Total		1,20,00,633	Total	1,20,00,633
 Omprakash M. Jaju Chartered Accountant Date :- 23 SEP 2024 Place: Nashik   Principal 				



**Ashoka Education Foundation's
Ashoka International Centre for Educational Studies & Research
Balance Sheet as on 31.03.2024**

Liabilities		Amount(Rs.)	Assets		Amount(Rs.)
Other Fund		52,68,886	Other Fixed Assets		
Current Liabilities			Arts ,Music & Sports Equipments	60,037	
Duties & Taxes			Data Processing Equipment	27,62,499	
TDS Payable to Suppliers	13,876		Equipments	2,33,804	
PT Payable	2,800		Furniture & Fixture	9,50,322	
Employee PF Payable	23,995	40,671	Lab.Equipment / Lab Software	2,25,476	
			Library Books & CD	14,80,870	
Provision			Sub Total (Fixed Assets)		57,13,008
Provisions- EPF	25,995		Advances		
Provisions- Expenses	1,381	27,376	Salary Advances & Misc. Ded.		2,096
Sundry Creditors		22,09,728	Sundry Debtors		
			Fees Receivable From Govt Scholarships	81,21,313	
Advance Fees / Provisional Admissions		18,05,460	Fees Receivable from Students	6,88,993	88,10,306
Employee - Salary Payable		60,114	Cash & Bank Balance		
Scholarship Payable		12,84,317	Cash in Hand	10,000	
Security Deposite-Staff		7,500	Bank Accounts	28,34,096	28,44,096
Branch/Division			Profit & Loss A/c		
Ashoka Education Foundation & Other		5,58,07,553	Opening Balance	4,83,77,181	
			Current Year	7,64,918	4,91,42,099
Total		6,65,11,605	Total		6,65,11,605

Omprakash M.Jaju
Chartered Accountant
Date :-
Place: Nashik

23 SEP 2024



For Ashoka International Centre for Educational Studies & Research
A unit of Ashoka Education Foundation

SARITA
Principal



Ashoka International Centre for Educational Studies & Research
Annexure for Income & Expenditure 2023-24

Employee & Other Cost	Amount
Staff Salary	88,15,570
Visiting Faculty	1,000
Employer Contribution to PF	3,07,039
Statutory Payment -PF Admin. Charges	25,584
Statutory Payment - Gratuity	1,15,500
Concession to Staff A/c	2,74,770
Staff Welfare	53,885
Staff Training Expenses	38,930
Recruitment Expenses	9,188
Total	96,41,466

Repair -Furniture & Equipments	Amount
Repair General	95,000
Maint. Material	2,742
Repair-Name Plates /Soft Boards	12,417
Total	1,10,159

Premises Usage charges	Amount
Lease Exps for Internet	60000
Water Expenses	45000
Generator Expenses	50000
Electricity Expenses	300000
Equipments & Other Maintainance	403000
Housekeeping Exp. & Material	178000
Pest Control Expenses	36000
Repair General	95000
Total	1167000



Ashoka College unit - AICSER - Summary
Fixed Assets & Depreciation For The Year Ending On 31.3.2024

Sr No	Particulars	Gross Block				Rate of Dep.	Depreciation				Written Down Value	
		Opg.Bal	Addition During The Year		Interunit T/r During the Year		Up To	For The	Trans fer	Up To	As On	As On
		1.4.2023	1 St Half	2Nd Half	Amount		31.3.2023	Year		31.3.2024	31.3.2023	31.3.2024
1	Arts, Music, Sports Equipm	60,037	-	-	-	15%	43,364	2,500	-	45,864	16,673	14,173
2	Data Processing Equipmen	27,62,499	-	-	-	40%	27,57,209	2,114	-	27,59,323	5,290	3,176
3	Equipments	2,33,804	-	-	-	15%	1,73,875	8,984	-	1,82,859	59,929	50,945
4	Furniture & Fixtures	9,41,826	-	8,496	-	10%	6,26,621	31,943	-	6,58,564	3,15,205	2,91,758
5	Lab. Equipment/Lab Softw	2,25,476	-	-	-	15%	2,00,050	3,813	-	2,03,863	25,426	21,613
6	Library Books & CD	14,46,132	-	34,738	-	40%	13,88,356	30,057	-	14,18,413	57,776	62,457
	Total	56,69,774	-	43,234	-		51,89,475	79,411	-	52,68,886	4,80,299	4,44,122

