

f.y.  
2019-2020

## Audit Report

### Audit Report under section 12A(b) of the Income-tax Act, 1961 in the case of Charitable or religious trusts or institutions

We Have examined the balance sheet of Ashoka Education Foundation, AABTA 3323M [name and PAN of the trust or institution] unit name Ashoka International Center for Educational Studies & Reaserch as at 31st March 2020 and The Profit and loss account for the year ended on that date which are in agreement with The books of account trust Maintained by the said or institution.

We have obtain all the information and explanations which to the best of our knowledge and belief were Necessary for the purposes of the audit. In our opinion, proper books of account have been kept by the Head office and the branches of the above-named Trust visited by us so far as appears from our examination Of the books, and proper Returns adequate for the purposes of audit have been received from branches not Visited by us subject to the comments given below :-

In our opinion and to the best of our information, and according to information given to us the said accounts Give a true and fair view :-

- (i) In the case of the balance sheet, of the state of affairs of the above named Ashoka International Center for Educational Studies & Reaserch as at 31st March 2020 and
- (ii) In the case of Profit and loss account, of the profit or loss of its accounting year ending on 31st March 2020.

The Prescribed Particulars are annexes hereto.

For Omprakash M Jaju

Place : Nashik  
Date: 8 NOV 2020



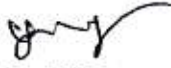
  
Omprakash M Jaju  
Proprietor, M. No. 034523  
Firm reg No 116403W  
Yash, Behind Hotel Sandeep  
Old Agra Road, Nashik- 422002



**Ashoka Education Foundation's**  
**Ashoka International Center for Educational Studies & Research**  
**Balance Sheet as on 31.03.2020**

Liabilities		Amount(Rs.)	Assets		Amount(Rs.)
<b>Other Fund</b>		4878549	<b>Other Fixed Assets</b>		
			Arts ,Music & Sports Equipments	60037	
			Data Processing Equipment	2748929	
			Equipments	224836	
<b>Current Liabilities</b>			Furniture & Fixture	891434	
<b>Duties &amp; Taxes</b>		37789	Lab.Equipment / Lab Software	225476	
TDS Payable Salary	36863		Library Books & CD	1367779	
TDS Payable to Suppliers	926		<b>Sub Total (Fixed Assets)</b>		5518491
PT Payable	4150				
Employee PF Payable	27125	31275	<b>Advances</b>		
			Prepaid Expenses		5089
<b>Provision</b>		146548			
Provisions- EPF	29355		<b>Sundry Debtors</b>		
Provisions- Expenses	117193		Sundry Debtors		1277735
<b>Sundry Creditors</b>		64886			
Advance Fees- April- May Summary		1478000	<b>Cash &amp; Bank Balance</b>		
Employee - Salary Payable		211237	Cash in Hand		88359
Security Deposit - Student		5500	Bank Accounts		1929293
Scholarship Payable		1316139			
<b>Branch/Division</b>			<b>Profit &amp; Loss A/c</b>		
Ashoka Education Foundation & Other		44711259	Opening Balance	39251437	
			Current Year	4810779	44062216
<b>Total</b>		<b>52881182</b>	<b>Total</b>		<b>52881182</b>

For Ashoka International Center for Educational Studies & Research  
A unit of Ashoka Education Foundation

  
**Omprakash M. Jaju**  
Chartered Accountant



Date: 8 NOV 2020

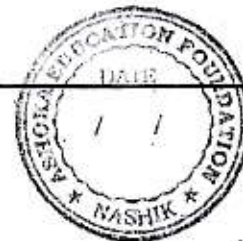
Place: Nashik

  
Principal



**Ashoka Education Foundation's  
Ashoka International Center for Educational Studies & Research  
Income and Expenditure Account for the year ended on 31-3-2020**

Expenditure	Amount (Rs.)	Income	Amount(Rs)
<b><u>Employee Cost ( Staff Payment &amp; Benefits)</u></b>		<b><u>Direct Income</u></b>	
Salaries and Wages -Teaching Staff	9978404	Receipt-College	8487000
Employer Contribution to PF	317714	<b><u>Indirect Income</u></b>	
Statutory Payment - PF Admin Charges	26492	Late Fees / Cheque Return Charges	
Statutory Payment - Gratuity	176373	Misc. Receipts	96498
Staff Training Expenses	21090	Prospectus / Forms Fees	13500
Staff Welfare	353253	Workshop Seminar Reg. Fees	233000
	<b>10873326</b>	Written off	6674.26
<b><u>Printing Stationery</u></b>		<b><u>Income on Investment</u></b>	
Printing & Stationery - Office	15094	Interest on S/A	12118
Printing & Stationery - College	117402		
	<b>132496</b>		
<b><u>Exam Expenses</u></b>			
University Exam Fees	76394		
<b><u>Student Welfare Expenses</u></b>			
Placement Expenses	2765		
Student Welfare Expenses	41070		
Scholarship	45000		
Student Training	105338		
	<b>194173</b>		
<b><u>Curricular Activity</u></b>			
News Paper, Journals & Periodicals	22310		
Sports Consumable Material			
	<b>22310</b>		
<b><u>Co-Curricular Activity</u></b>			
College Function/ Annual Gathering	67265		
Pramotional Activity	63460		
Advertisement Expenses	18580		
College Activity	110478		
	<b>259783</b>		
<b><u>Administrative &amp; General Expenses</u></b>			
Audit Fees	9900		
Lease Exps for Internet	22096		
Mobile Expenses	3756		
Office & Misc Expenses	2218		
Postage & Courier	805		
Telephone Bill	3747		
GST Credit Ineligible Reversal	28404		
	<b>70925</b>		
<b><u>Board/University/Other Compliance</u></b>			
Affiliation Exps. / Payment to University	323546		
Committee Expenses	20580		
NAAC / ISO Expenses	9450		
	<b>353576</b>		
<b><u>Infrastructure Expenses</u></b>			
Premises usage charges	1258992		
Electricity Expenses	180000		
	<b>1438992</b>		
<b><u>Tour Travelling Expenses</u></b>			
Local Conveyance	29044		
Travelling & Conveyance Staff	16022		
Travelling & Conveyance Student			
	<b>45066</b>		





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**Ashoka Education Foundation's  
Ashoka International Center for Educational Studies & Research  
Income and Expenditure Account for the year ended on 31-3-2020**

Expenditure		Amount (Rs.)	Income	Amount(Rs)
<b>Maintainance Expenses</b>				
Computer Repairs & Maintaince	12910			
Computer toner/catridge Refilling	1200			
Housekeeping Exp & Material	3454			
Software Expenses	28000	45564		
<b>Repairs &amp; Renovation Expenses</b>				
Repair Furniture & Equipment				
Repair General	4970	4970		
<b>Finance Cost</b>				
Bank charges		1857		
<b>Total Expenses Before Dep. &amp; Interest</b>		<b>13519432</b>		
Depreciation on Assets (WDV Basis)		140137		
<b>Total Expenses</b>		<b>13659569</b>	<b>Total Income</b>	<b>8848790</b>
			<b>Excess of Expenditure over Income during the year tr.</b>	<b>4810779</b>
<b>Total</b>		<b>13659569</b>	<b>Total</b>	<b>13659569</b>

Ashoka International Center for Educational Studies  
A unit of Ashoka Education Foundation

Omprakash M.Jaju  
Chartered Accountant  
Date: 8 NOV 2020  
Place: Nashik



*[Signature]*  
Principal

