

FY-2018-19

Audit Report

Audit Report under section 12A(b) of the Income-tax Act, 1961 in the case of Charitable or religious trusts or institutions

We Have examined the balance sheet of Ashoka Education Foundation, AABTA 3323M [name and PAN of the trust or institution] unit name Ashoka International Center for Educational Studies & Reaserch as at 31st March 2019 and The Profit and loss account for the year ended on that date which are in agreement with The books of account trust Maintained by the said or institution.

We have obtain all the information and explanations which to the best of our knowledge and belief were Necessary for the purposes of the audit. In our opinion, proper books of account have been kept by the Head office and the branches of the above-named Trust visited by us so far as appears from our examination Of the books, and proper Returns adequate for the purposes of audit have been received from branches not Visited by us subject to the comments given below :-

In our opinion and to the best of our information, and according to information given to us the said accounts Give a true and fair view :-


- (i) In the case of the balance sheet, of the state of affairs of the above named Ashoka International Center for Educational Studies & Reaserch as at 31st March 2019 and
- (ii) In the case of Profit and loss account, of the profit or loss of its accounting year ending on 31st March 2019.

The Prescribed Particulars are annexes hereto.

For Omprakash M Jaju

Place : Nashik
Date : 31-Aug-2019




Omprakash M Jaju
Proprietor, M. No. 034523
Firm reg No 116403W
Yash, Behind Hotel Sandeep
Old Agra Road, Nashik- 422002


Ashoka Education Foundation's
Ashoka International Center for Educational Studies & Research
Income and Expenditure Account for the year ended on 31-3-2019

| Expenditure | Amount (Rs.) | Income | Amount(Rs) |
|---|-----------------|------------------------------------|------------|
| <u>Employee Cost (Staff Payment & Benefits)</u> | | <u>Direct Income</u> | |
| Salaries and Wages -Teaching Staff | 9232539 | Receipt-College | 7688000 |
| Recruitment Expenses | 20372 | | |
| Employer Contribution to PF | 315099 | <u>Indirect Income</u> | |
| Statutory Payment - PF Admin Charges | 26908 | Late Fees / Cheque Return Charges | 3060 |
| Statutory Payment - Gratuity | 134842 | Misc. Receipts | 3650 |
| Staff Training Expenses | 37266 | Prospectus / Forms Fees | 13800 |
| Staff Welfare | 265935 | Workshop Seminar Reg. Fees | 32000 |
| | 10032961 | Written off | 16717 |
| <u>Printing Stationery</u> | | | |
| Printing & Stationery - Office | 14449 | | |
| Printing & Stationery - College | 56581 | <u>Income on Investment</u> | |
| | | Interest on S/A | 8613 |
| <u>Exam Expenses</u> | | | |
| Board / University Exam Fees | 91400 | | |
| | | | |
| <u>Student Welfare Expenses</u> | | | |
| Placement Expenses | 4297 | | |
| Student Welfare Expenses | 56440 | | |
| Meritous Scholarship | 37500 | | |
| | | | |
| <u>Curricular Activity</u> | | | |
| News Paper, Journals & Periodicals | 21674 | | |
| Sports Consumable Material | 8367 | | |
| | | | |
| <u>Co-Curricular Activity</u> | | | |
| College Function/ Annual Gathering | 58515 | | |
| Pramotional Activity | 14112 | | |
| Advertisement Expenses | 217820 | | |
| College Activity | 84980 | | |
| | | | |
| <u>Administrative & General Expenses</u> | | | |
| Audit Fees | 8250 | | |
| Lease Exps for Internet | 19971 | | |
| Mobile Expenses | 6061 | | |
| Office & Misc Expenses | 2316 | | |
| Postage & Courier | 1757 | | |
| Telephone Bill | 6076 | | |
| Website Expenses | 20650 | | |
| | | | |
| <u>Board/University/Other Compliance</u> | | | |
| Affiliation Exps. / Payment to University | 139145 | | |
| Committee Expenses | 15087 | | |
| NAAC / ISO Expenses | 17405 | | |
| | | | |
| <u>Infrastructure Expenses</u> | | | |
| Premises usage charges | 1071876 | | |
| Electricity Expenses | 159653 | | |
| | | | |
| <u>Tour Travelling Expenses</u> | | | |
| Local Conveyance | 24576 | | |
| Travelling & Conveyance Staff | 13442 | | |
| Travelling & Conveyance Student | 1603 | | |
| | | | |
| | 71030 | | |
| | 91400 | | |
| | 98237 | | |
| | 30041 | | |
| | 375427 | | |
| | 65081 | | |
| | 171637 | | |
| | 1231529 | | |
| | 39621 | | |

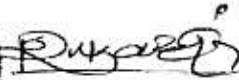


| | | | |
|--|-------|----------|--|
| Maintainance Expenses | | | |
| Computer Repairs & Maintaince | 2766 | | |
| Computer toner/catridge Refilling | 5186 | | |
| Housekeeping Exp & Material | 8866 | | |
| Software Expenses | 16723 | 33541 | |
| Repairs & Renovation Expenses | | | |
| Repair Furniture & Equipment | 5192 | | |
| Repair General | 700 | 5892 | |
| Finance Cost | | | |
| Bank charges | | 3695 | |
| Total Expenses Before Dep. & Interest | | 12250092 | |
| Depreciation on Assets (WDV Basis) | | 157821 | |
| Total Expenses | | 12407913 | Total Income |
| | | | 7765840 |
| | | | Excess of Expenditure over Income during the year tr. |
| | | | 4642073 |
| Total | | 12407913 | Total |
| | | | 12407913 |

Ashoka International Center for Educational Studies
A unit of Ashoka Education Foundation


Omprakash M. Jaju
Chartered Accountant
Date :- 31.07.2019
Place: Nashik




Principal

**Ashoka Education Foundation's
Ashoka International Center for Educational Studies & Research
Balance Sheet as on 31.03.2019**

| Liabilities | | Amount(Rs.) | Assets | | Amount(Rs.) |
|---|-------|-----------------|---------------------------------|----------|-----------------|
| Other Fund (Reserve & Surplus) | | 4738412 | Other Fixed Assets | | |
| Current Liabilities | | | Arts ,Music & Sports Equipments | 60037 | |
| Duties & Taxes | | 1442 | Data Processing Equipment | 2745829 | |
| TDS Payable Salary | 820 | | Equipments | 204658 | |
| TDS Payable to Suppliers | 622 | | Furniture & Fixture | 891434 | |
| PT Payable | 3350 | | Lab.Equipment / Lab Software | 225476 | |
| Employee PF Payable | 24927 | 28277 | Library Books & CD | 1344020 | |
| Provision | | 56050 | Sub Total (Fixed Assets) | | 5471454 |
| Provisions- EPF | 27004 | | Advances | | |
| Provisions- Expenses | 29046 | | Prepaid Expenses | | 5089 |
| Sundry Creditors (List) | | 758858 | Advance to Supplier | | 94509 |
| Advance Fees- April- May Summary | | 1363000 | Sundry Debtors | | |
| Employee - Salary Payable (List) | | 7500 | Sundry Debtors | | 988223 |
| Security Deposit - Student (List) | | 10000 | Cash & Bank Balance | | |
| Advance Fees (Prov. Admission) | | 50000 | Cash in Hand | 63800 | |
| Branch/Division | | | Bank Accounts | 397692 | 461492 |
| Ashoka Education Foundation & Other | | 39258665 | Profit & Loss A/c | | |
| | | | Opening Balance | 34609364 | |
| | | | Current Year | 4642073 | 39251437 |
| Total | | 46272204 | Total | | 46272204 |

For Ashoka International Center for Educational Studies & Research
A unit of Ashoka Education Foundation

Omprakash M.Jaju
Chartered Accountant

Date :- 31.07.2019

Place: Nashik



Principal

**Ashoka College unit - AICSER - Summary Updated on 13.04.2019
Fixed Assets & Depreciation For The Year Ending On 31.3.2019**

| Sr No | Particulars | Gross Block | | | | Depreciation | | | | Written Down Value | | |
|-------|------------------------------|------------------|---------------|--------------------------|---------------|--------------|--------------|-----------|------------------|--------------------|-----------------|-----------------|
| | | Opg. Bal | | Addition During The Year | Interunit T/r | Rate of Dep. | For The Year | Trans fer | Up To 31.3.2018 | Up To 31.3.2019 | As On 31.3.2018 | As On 31.3.2019 |
| | | 1.4.2018 | 31.3.2019 | | | | | | | | | |
| 1 | Land | - | - | - | - | - | - | - | - | - | - | - |
| 2 | Building | - | - | - | - | - | - | 0% | - | - | - | - |
| 3 | School Buses | - | - | - | - | - | - | 5% | - | - | - | - |
| 4 | Other Vehicles | - | - | - | - | - | - | 15% | - | - | - | - |
| 5 | Arts, Music, Sports E | 48,218 | 11,819 | - | - | - | - | 15% | - | - | - | - |
| 6 | Data Processing Equip | 27,45,829 | - | - | - | - | - | 40% | 22,468 | 28,102 | 25,790 | 31,935 |
| 7 | Energy Saving / Gen | - | - | - | - | - | - | 40% | 26,39,425 | 26,81,986 | 1,06,404 | 63,843 |
| 8 | Equipments | 1,90,498 | 14,160 | - | - | - | - | 15% | - | - | - | - |
| 9 | Furniture & Fixtures | 8,72,834 | 18,600 | - | - | - | - | 10% | 1,10,060 | 1,24,248 | 80,438 | 80,410 |
| 10 | Lab, Equipment/Lab | 2,25,475 | - | - | - | - | - | 15% | 4,33,688 | 4,79,461 | 4,39,146 | 4,11,973 |
| 11 | Library Books & CD | 12,67,985 | 6,895 | 69,139 | - | - | - | 40% | 1,68,176 | 1,76,771 | 57,300 | 48,705 |
| 12 | Canteen Vehicles | - | - | - | - | - | - | 40% | 12,06,774 | 12,47,844 | 61,211 | 96,175 |
| 13 | Physiotherapy College Assets | - | - | - | - | - | - | - | - | - | - | - |
| 14 | WIP (As per List) | - | - | - | - | - | - | - | - | - | - | - |
| 15 | WIP (Simnar) | - | - | - | - | - | - | - | - | - | - | - |
| | Total | 53,50,840 | 51,474 | 69,139 | - | 0 | - | 2 | 45,80,591 | 47,38,412 | 7,70,249 | 7,33,041 |

| Sr No | Particulars | Gross Block | | | Depreciation | | | Written Down Value | | | | |
|--|---|-----------------------------|-----------------------------|---|---|---------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|
| | | Opg.Bal 1.4.2018 | Addition During The Year | | Interu nit T/r Durin Amount | Cl.Bal 31.3.2019 | Rate of Dep. | Up To 31.3.2018 | For The Year | Up To 31.3.2019 | As On 31.3.2018 | As On 31.3.2019 |
| Ashoka College unit - AICSER - Assets wise details | | | | | | | | | | | | |
| Sr No | Particulars | Addition During The Year | | Interu nit T/r Durin Amount | Cl.Bal 31.3.2019 | Rate of Dep. | Depreciation | | Written Down Value | | | |
| | | 1 St Half | 2Nd Half | | | | Up To 31.3.2018 | For The Year | Up To 31.3.2019 | As On 31.3.2018 | As On 31.3.2019 | |
| 1 | Land | - | - | - | - | 0% | 0 | 0 | 0 | 0 | 0 | 0 |
| 2 | Building | - | - | - | - | 5% | 0 | 0 | 0 | 0 | 0 | 0 |
| 3 | School Buses | - | - | - | - | 15% | 0 | 0 | 0 | 0 | 0 | 0 |
| 4 | Other Vehicles | - | - | - | - | 15% | 0 | 0 | 0 | 0 | 0 | 0 |
| 5 | Arts , Music , Sports Art & Craft material | - | - | - | - | 15% | 0 | 0 | 0 | 0 | 0 | 0 |
| | Music Instruments | 48,218 | - | - | 48,218 | 15% | 22,468 | 3,862 | 0 | 26,330 | 25,750 | 21,888 |
| | Sports Equipmen | 11,819 | - | - | 11,819 | 15% | 0 | 1,772 | 0 | 1,772 | 0 | 10,047 |
| | Sports- Kids Jim | - | - | - | - | 15% | 0 | 0 | 0 | 0 | 0 | 0 |
| | Sub Total -5 | 48,218 | 11,819 | - | 60,037 | 15% | 22,468 | 5,634 | - | 28,102 | 25,750 | 31,935 |
| 6 | Data Processing Equipments | 24,23,170 | - | - | 24,23,170 | 40% | 23,63,645 | 2,3810 | 0 | 23,87,455 | 5,95,25 | 35,715 |
| | Computer / Laptop | 63,034 | - | - | 63,034 | 40% | 59,773 | 1,304 | 0 | 61,077 | 3,261 | 1,957 |
| | Printer / Scanner | 2,59,625 | - | - | 2,59,625 | 40% | 21,6007 | 1,7447 | 0 | 23,3454 | 4,3618 | 26,171 |
| | Softwares - Lang | 27,45,829 | - | - | 27,45,829 | 40% | 26,39,425 | 42,561 | - | 26,81,986 | 1,06,404 | 63,843 |
| | Sub Total -6 | 27,45,829 | - | - | 27,45,829 | 40% | 26,39,425 | 42,561 | - | 26,81,986 | 1,06,404 | 63,843 |
| 7 | Energy Saving / Generation Device | - | - | - | - | 40% | - | - | - | - | - | - |
| | Solar System | - | - | - | - | 40% | - | - | - | - | - | - |
| | SUB TOTAL -6 | - | - | - | - | 40% | - | - | - | - | - | - |

| Sr No | Particulars | Gross Block | | | | Depreciation | | | | Written Down Value | | | |
|-------|-----------------------------|---------------------|-----------------------------|---------------|---|---------------------|--------------------|--------------------|-----------------|--------------------|--------------------|--------------------|--------------------|
| | | Opg.Bal 1.4.2018 | Addition During The Year | | Interu nit T/r Durin Amount | Cl.Bal 31.3.2019 | Rate of Dep. | Up To 31.3.2018 | For The Year | Trans fer | Up To 31.3.2019 | As On 31.3.2018 | As On 31.3.2019 |
| 8 | Equipments | | 1 St Half | 2Nd Half | | | | | | | | | |
| | Air Conditioner | 67,141 | | | | | 15% | 37819 | 4398 | 0 | 42217 | 29322 | 24,924 |
| | Air cooler | 10,500 | | | | | 15% | 2913 | 1138 | 0 | 4051 | 7587 | 6,449 |
| | Camera/Handycam | 30,694 | | | | | 15% | 20411 | 1542 | 0 | 21953 | 10283 | 8,741 |
| | General Equipme | 13,050 | | | | | 15% | 3620 | 1414 | 0 | 5034 | 9430 | 8,016 |
| | Mobile Hand Sets | 23,359 | | | | | 15% | 12325 | 1655 | 0 | 13980 | 11034 | 9,379 |
| | Note counting Ma | | 14,160 | | | | 15% | 0 | 2124 | 0 | 2124 | 0 | 12,036 |
| | Thermo Reaging A | 9,964 | | | | | 15% | 6204 | 564 | 0 | 6768 | 3760 | 3,196 |
| | Water Cooler / Di | 35,790 | | | | | 15% | 26768 | 1353 | 0 | 28121 | 9022 | 7,669 |
| | Sub Total -7 | 1,90,498 | 14,160 | | | | 15% | 1,10,060 | 14,188 | | 1,24,248 | 80,438 | 80,410 |
| 9 | Furniture & Fixtures | | | | | | | | | | | | |
| | Cupboards / Lock | 45,501 | 18,600 | | | | 10% | 10283 | 5481 | 0 | 15764 | 36218 | 49,337 |
| | Furniture - Gener | 7,85,098 | | | | | 10% | 397948 | 38715 | 0 | 436663 | 387150 | 3,48,435 |
| | Green / White Bo | 41,235 | | | | | 10% | 25457 | 1577 | 0 | 27034 | 15778 | 14,201 |
| | Sub Total -8 | 8,72,834 | 18,600 | | | | 10% | 4,33,688 | 45,773 | | 4,79,461 | 4,39,146 | 4,11,973 |
| 10 | Lab.Equipment/ Lab Software | | | | | | | | | | | | |
| | Lab Equipment | 2,25,476 | | | | | 15% | 168176 | 8595 | 0 | 176771 | 57300 | 48,705 |
| | Sub Total -9 | 2,25,476 | | | | | 15% | 1,68,176 | 8,595 | | 1,76,771 | 57,300 | 48,705 |
| 11 | Library Books & CD | | | | | | | | | | | | |
| | Library Books / | 12,67,985 | 6,895 | 69,139 | | | 40% | 1206774 | 41070 | 0 | 1247844 | 51211 | 96,175 |
| | | | | | | | | 0 | | | | 0 | |
| | Sub Total -10 | 12,67,985 | 6,895 | 69,139 | | | 40% | 12,06,774 | 41,070 | | 12,47,844 | 61,211 | 96,175 |
| | (Total 1 To 10) | 53,50,840 | 51,474 | 69,139 | | | | 45,80,591 | 1,57,821 | | 47,38,412 | 7,70,249 | 7,33,041 |