

**Omprakash M Jaju**  
Chartered Accountant

Yash Building, Behind Hotel Sandeep Old Agra Road, Nashik- 422002

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**Audit Report**

To,  
The Management Committee  
Ashoka International Center for Educational Studies & Reaserch  
( A unit of Ashoka Education Foundation)  
Nashik

We Have examined the balance sheet of **Ashoka Education Foundation's Ashoka International Center for Educational Studies & Reaserch** as at 31st March 2022 and The Profit and loss Account for the year ended as on that date which are in agreement with the books of accounts maintained by the unit .

We have obtained all the information and explanations which, to the best of our knowledge and belief were necessary for the purpose of the audit. In our opinion, proper books of accounts have been maintained.

In our opinion and to the best of our information, and according to information given to us the said accounts gives a true and fair view , subject to the comments given below :-

----- NIL -----


- (i) In the case of the balance sheet, of the state of affairs of the above named Ashoka International Center for Educational Studies & Reaserch as at 31st March 2022 and
- (ii) In the case of Profit and loss account, of the profit or loss of its accounting year ending on 31st March 2022.

The Prescribed Particulars are annexes hereto.

**For Omprakash M Jaju**

Place : **Nashik**  
Date : **27/09/2022**



  
**Omprakash M Jaju**  
Proprietor, M. No. 034523  
Firm reg No 116403W  
Yash, Behind Hotel Sandeep  
Old Agra Road, Nashik- 422002



Ashoka Education Foundation's				
Ashoka International Center for Educational Studies & Reaserch				
Income and Expenditure Account for the year ended on 31-3-2022				
Expenditure		Amount (Rs.)	Income	Amount(Rs)
<b><u>Employee Cost ( Staff Payment &amp; Benefits)</u></b>			<b><u>Direct Income</u></b>	
Salaries and Wages	9108000		Receipt-College	11212500
Employee Facility	267760			
Visiting Faculty	3000			
Employer Contribution to PF	300299		<b><u>Indirect Income</u></b>	
Statutory Payment - PF Admin Charges	25026		Misc. Receipts	77857
Statutory Payment - Gratuity	92123		Prospectus / Forms Fees	18000
Staff Training Expenses	15550			
Staff Welfare	39726	<b>9851484</b>	<b><u>Income on Investment</u></b>	
			Interest on S/A	21208
<b><u>Printing Stationery</u></b>				
Printing & Stationery - Office	26185			
Printing & Stationery - College	4454	<b>30639</b>		
<b><u>Exam Expenses</u></b>				
University Exam Fees		<b>197140</b>		
<b><u>Student Training Expenses</u></b>				
Research Activity	4959			
Student Training	24000	<b>28959</b>		
<b><u>Student Welfare Expenses</u></b>				
Student Welfare Expenses	69349			
Scholarship	45000	<b>114349</b>		
<b><u>Curricular Activity</u></b>				
News Paper, Journals & Periodicals	46662	<b>46662</b>		
<b><u>Co-Curricular Activity</u></b>				
Pramotional Activity	17986			
Advertisement	1624			
College Function & Celebration	8148			
College Activity	46604	<b>74362</b>		
<b><u>Administrative &amp; General Expenses</u></b>				
Audit Fees	9900			
Mobile Expenses	5402			
Office & Misc Expenses	2900			
Postage & Courier	795			
Telephone Bill	4656			
Written Off	9990	<b>33643</b>		
<b><u>Board/University/Other Compliance</u></b>				
Affiliation Exps. / Payment to University	94090			
NAAC / ISO / Committee Expenses	6472	<b>100562</b>		
<b><u>Infrastructure Expenses</u></b>				
Premises usage charges	1364400	<b>1364400</b>		
<b><u>Tour Travelling Expenses</u></b>				
Local Conveyance	24919			
Travelling & Conveyance Staff	3536	<b>28455</b>		





Ashoka Education Foundation's				
Ashoka International Center for Educational Studies & Research				
Income and Expenditure Account for the year ended on 31-3-2022				
Expenditure		Amount (Rs.)	Income	Amount(Rs)
<b>Maintainance Expenses</b>				
Computer Repairs & Maintaince	159643			
Computer toner/catridge Refilling	2030			
Housekeeping Exp. & Material	55	161728		
<b>Repairs &amp; Renovation Expenses</b>				
Repair General	33178			
Repair- Furniture & Equipments	3696	36874		
<b>Finance Cost</b>				
Bank charges		1505		
<b>Total Expenses Before Dep. &amp; Interest</b>		12070762		
Depreciation on Assets ( WDV Basis )		90771		
<b>Total Expenses</b>		12161533	<b>Total Income</b>	11329565
			Excess of Expenditure over Income during the year tr.	831968
<b>Total</b>		12161533	<b>Total</b>	12161533

  
Omprakash M. Jaju  
Chartered Accountant  
Date :- 27/09/2022  
Place: Nashik



Ashoka International Center for Educational  
A unit of Ashoka Education Foundation

  
Principal





**Ashoka Education Foundation's  
Ashoka International Center for Educational Studies & Research  
Balance Sheet as on 31.03.2022**

Liabilities	Amount(Rs.)	Assets	Amount(Rs.)
<b>Other Fund</b>		<b>Other Fixed Assets</b>	
		Arts ,Music & Sports Equipments	60037
		Data Processing Equipment	2762499
		Equipments	233804
		Furniture & Fixture	909842
		Lab.Equipment / Lab Software	225476
		Library Books & CD	1415862
		<b>Sub Total (Fixed Assets)</b>	<b>5607520</b>
<b>Current Liabilities</b>		<b>Advances</b>	
<b>Duties &amp; Taxes</b>		Imprest A/C	3000
TDS Payable Salary	48936		
TDS Payable -Suppliers	14		
PT Payable	3325		
Employee PF Payable	26009		
		<b>Sundry Debtors</b>	
		Sundry Debtors	8030445
<b>Provision</b>			
Provisions- EPF	27502		
Provisions- Expenses	60938		
<b>Sundry Creditors</b>			
<b>Advance Fees- April- May Summary</b>		<b>Cash &amp; Bank Balance</b>	
		Cash in Hand	30585
<b>Employee - Salary Payable</b>		Bank Accounts	1216079
<b>Employee - Salary Hold</b>			
<b>Govt. Scholarship Payable</b>		<b>Profit &amp; Loss A/c</b>	
		Opening Balance	47725568
<b>Branch/Division</b>		Current Year	831968
Ashoka Education Foundation & Other	53719800		<b>48557536</b>
<b>Total</b>		<b>Total</b>	<b>63445165</b>

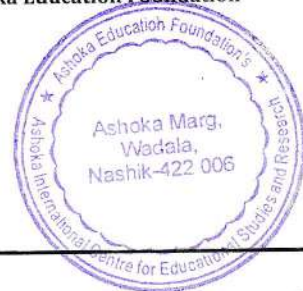
For Ashoka International Center for Educational Studies & Research

A unit of Ashoka Education Foundation

  
Omprakash M. Jaju  
Chartered Accountant



  
Principal



Date :- 27/09/2022

Place: Nashik

**Ashoka College unit - AICSER - Summary  
Fixed Assets & Depreciation For The Year Ending On 31.3.2022**

Sr No	Particulars	Gross Block				Depreciation				Written Down Value		
		Opg.Bal 1.4.2021	Addition During The Year		Interunit T/r During the Year Amount	Cl.Bal 31.3.2022	Rate of Dep. %	Up To 31.3.2021	For The Year	Up To 31.3.2022	As On 31.3.2021	As On 31.3.2022
			1 St Half	2Nd Half								
1	Land	-	-	-	-	0%	-	-	-	-	-	
2	Building	-	-	-	-	5%	-	-	-	-	-	
3	School Buses	-	-	-	-	15%	-	-	-	-	-	
4	Other Vehicles	-	-	-	-	15%	-	-	-	-	-	
5	Arts,Music, Sports Equipments	60,037	-	-	60,037	15%	36,963	3,460	40,423	23,074	19,614	
6	Data Prcessing Equipment	27,48,929	13,570	-	27,62,499	40%	27,47,810	5,874	27,53,684	1,119	8,815	
7	Energy Saving / Generation Device	-	-	-	-	40%	-	-	-	-	-	
8	Equipments	2,24,836	8,968	-	2,33,804	15%	1,50,867	12,437	1,63,304	73,969	70,500	
9	Furniture & Fixtures	8,91,434	9,204	9,204	9,09,842	10%	5,57,734	34,750	5,92,484	3,33,700	3,17,358	
10	Lab.Equipment/Lab Software	2,25,476	-	-	2,25,476	15%	1,90,286	5,278	1,95,564	35,190	29,912	
11	Library Books & CD	13,76,008	3,721	36,132	14,15,861	40%	13,25,363	28,972	13,54,335	50,645	61,526	
12	Canteen Vehicles	-	-	-	-	-	-	-	-	-	-	
13	Physiotherapy College Assets	-	-	-	-	-	-	-	-	-	-	
14	WIP ( As per List )	-	-	-	-	-	-	-	-	-	-	
15	WIP ( Sinner )	-	-	-	-	-	-	-	-	-	-	
	<b>Total</b>	<b>55,26,720</b>	<b>35,463</b>	<b>45,336</b>	<b>56,07,519</b>		<b>50,09,023</b>	<b>90,771</b>	<b>50,99,794</b>	<b>5,17,697</b>	<b>5,07,725</b>	
		-	-	0	-		0	0	0	0	-	

