

## Audit Report

### Audit Report under section 12A(b) of the Income-tax Act, 1961 in the case of Charitable or religious trusts or institutions

We Have examined the balance sheet of **Ashoka Education Foundation, AABTA 3323M** [name and PAN of the trust or institution] unit name **Ashoka International Center for Educational Studies & Reaserch** as at 31st March 2021 and The Profit and loss account for the year ended on that date which are in agreement with The books of account trust Maintained by the said or institution.

We have obtain all the information and explanations which to the best of our knowledge and belief were Necessary for the purposes of the audit. In our opinion, proper books of account have been kept by the Head office and the branches of the above-named Trust visited by us so far as appears from our examination Of the books, and proper Returns adequate for the purposes of audit have been received from branches not Visited by us subject to the comments given below :-

In our opinion and to the best of our information, and according to information given to us the said accounts Give a true and fair view :-

- (i) In the case of the balance sheet, of the state of affairs of the above named Ashoka International Center for Educational Studies & Reaserch as at 31st March 2021 and  
(ii) In the case of Profit and loss account, of the profit or loss of its accounting year ending on 31st March 2021.

The Prescribed Particulars are annexes hereto.

Place : **Nashik**

Date : **1 NOV 2021**



**For Omprakash M Jaju**

**Omprakash M Jaju**

Proprietor, M. No. 034523

Firm reg No 116403W

Yash, Behind Hotel Sandeep

Old Agra Road, Nashik- 422002

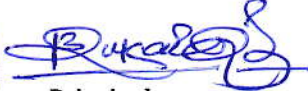
**Ashoka Education Foundation's  
Ashoka International Center for Educational Studies & Research  
Balance Sheet as on 31.03.2021**

Liabilities		Amount(Rs.)	Assets		Amount(Rs.)
<b>Other Fund</b>		5009023	<b>Other Fixed Assets</b>		
			Arts ,Music & Sports Equipments	60037	
			Data Processing Equipment	2748929	
			Equipments	224836	
<b>Current Liabilities</b>			Furniture & Fixture	891434	
<b>Duties &amp; Taxes</b>		30642	Lab.Equipment / Lab Software	225476	
TDS Payable Salary	30642		Library Books & CD	1376009	
			<b>Sub Total (Fixed Assets)</b>		5526721
PT Payable	3750		<b>Advances</b>		
Employee PF Payable	24786	28536	Imprest A/C		3000
		193630	<b>Sundry Debtors</b>		
<b>Provision</b>			From Govt Scholarships / University		5135498
Provisions- EPF	26822		Sundry Debtors		681645
Provisions- Expenses	166808				
<b>Sundry Creditors</b>		7625	<b>Cash &amp; Bank Balance</b>		
			Cash in Hand		10229
<b>Advance Fees / Provisional Admissions</b>		1031784	Bank Accounts		1255466
<b>Advance Fees- April- May Summary</b>		1607000	<b>Profit &amp; Loss A/c</b>		
			Opening Balance	44062216	
<b>Employee - Salary Payable</b>		918718	Current Year	3663352	47725568
<b>Employee - Salary Hold</b>		103380			
Scholarship Payable		1589941			
<b>Branch/Division</b>					
Ashoka Education Foundation & Other		49817848			
<b>Total</b>		<b>60338127</b>	<b>Total</b>		<b>60338127</b>

For Ashoka International Center for Educational Studies & Research  
A unit of Ashoka Education Foundation

  
Omprakash M. Jaju  
Chartered Accountant



  
Principal



Date :- 1 NOV 2021

Place: Nashik

**Ashoka Education Foundation's  
Ashoka International Center for Educational Studies & Research  
Income and Expenditure Account for the year ended on 31-3-2021**

Expenditure		Amount (Rs.)	Income	Amount(Rs)
<b><u>Employee Cost ( Staff Payment &amp; Benefits)</u></b>			<b><u>Direct Income</u></b>	
Salaries and Wages	10234812		Receipt-College	9593250
Employer Contribution to PF	305282		<b><u>Indirect Income</u></b>	
Statutory Payment - PF Admin Charges	26568		Late Fees / Cheque Return Charges	1000
Statutory Payment - Gratuity	118263		Misc. Receipts	83469
Staff Training Expenses	8600		Prospectus / Forms Fees	14600
Staff Welfare	346068	<b>11039593</b>	Written off	58261
<b><u>Printing Stationery</u></b>			<b><u>NSS Grant</u></b>	44055
Printing & Stationery - Office	2502		<b><u>Income on Investment</u></b>	
Printing & Stationery - College	2090	<b>4592</b>	Interest on S/A	14940
<b><u>Exam Expenses</u></b>				
University Exam Fees		<b>175490</b>		
<b><u>Student Welfare Expenses</u></b>				
Student Welfare Expenses	124090			
Scholarship	45000			
Student Training	77100	<b>246190</b>		
<b><u>Curricular Activity</u></b>				
News Paper, Journals & Periodicals	15732	<b>15732</b>		
<b><u>Co-Curricular Activity</u></b>				
Promotional Activity	150			
College Activity	9080	<b>9230</b>		
<b><u>Administrative &amp; General Expenses</u></b>				
Audit Fees	9900			
Lease Exps for Internet	5089			
Mobile Expenses	7676			
Office & Misc Expenses	3490			
Postage & Courier	833			
Telephone Bill	4551	<b>31539</b>		
<b><u>Board/University/Other Compliance</u></b>				
Affiliation Exps. / Payment to University	225770			
NAAC / ISO Expenses	8555	<b>234325</b>		
<b><u>Infrastructure Expenses</u></b>				
Premises usage charges	1364004			
Electricity Expenses	60000	<b>1424004</b>		
<b><u>Tour Travelling Expenses</u></b>				
Local Conveyance	24226			
Travelling & Conveyance Staff	1586	<b>25812</b>		





**Ashoka Education Foundation's**  
**Ashoka International Center for Educational Studies & Research**  
**Income and Expenditure Account for the year ended on 31-3-2021**

Expenditure	Amount (Rs.)	Income	Amount(Rs)
<b>Maintainance Expenses</b>			
Computer Repairs & Maintaince	7638		
Computer toner/catridge Refilling	1740		
Software Expenses	123900	133278	
<b>Repairs &amp; Renovation Expenses</b>			
Repair General	1672	1672	
<b>Finance Cost</b>			
Bank charges		996	
<b>Total Expenses Before Dep. &amp; Interest</b>		13342453	
Depreciation on Assets ( WDV Basis )		130474	
<b>Total Expenses</b>		13472927	<b>Total Income</b>
			9809575
			<b>Excess of Expenditure over Income during the year tr.</b>
			3663352
<b>Total</b>		13472927	<b>Total</b>
			13472927

Ashoka International Center for Educational Studies  
A unit of Ashoka Education Foundation

  
Omprakash M. Jaju  
Chartered Accountant  
Date: 1 NOV 2021  
Place: Nashik



  
Principal

