

AICESR  
F.Y. 2017-18

## Audit Report

### Audit Report under section 12A(b) of the Income-tax Act, 1961 in the case of Charitable or religious trusts or institutions

We Have examined the balance sheet of Ashoka Education Foundation, AABTA 3323M [name and PAN of the trust or institution] unit name Ashoka International Center for Educational Studies & Reaserch as at 31st March 2018 and The Profit and loss account for the year ended on that date which are in agreement with The books of account trust Maintained by the said or institution.

We have obtain all the information and explanations which to the best of our knowledge and belief were Necessary for the purposes of the audit. In our opinion, proper books of account have been kept by the Head office and the branches of the above-named Trust visited by us so far as appears from our examination Of the books, and proper Returns adequate for the purposes of audit have been received from branches not Visited by us subject to the comments given below :-

In our opinion and to the best of our information, and according to information given to us the said accounts Give a true and fair view :-

- (i) In the case of the balance sheet, of the state of affairs of the above named Ashoka International Center for Educational Studies & Reaserch as at 31st March 2018 and
- (ii) In the case of Profit and loss account, of the profit or loss of its accounting year ending on 31st March 2018.

The Prescribed Particulars are annexes hereto.

Place : Nashik  
Date : 26-Jul-2018



For Omprakash M Jaju

Omprakash M Jaju  
Proprietor, M. No. 034523  
Firm reg No 116403W  
Yash, Behind Hotel Sandeep  
Old Agra Road, Nashik- 422002

**Ashoka Education Foundation's  
Ashoka International Center for Educational Studies & Research  
Income and Expenditure Account for the year ended on 31-3-2018**

Expenditure		Amount (Rs.)	Income	Amount(Rs)
<b><u>Employee Cost ( Staff Payment &amp; Benefits)</u></b>			<b><u>Direct Income</u></b>	
Salaries and Wages -Teaching Staff	7367009		Receipt-College	5923000
Salaries and Wages -Non Teaching Staff	1565235		<b><u>Indirect Income</u></b>	
Recruitment Expenses	63529		Cancellation Of Admission	1000
Employer Contribution to PF	316272		Late Fees / Cheque Return Charges	5000
Statutory Payment - PF Admin Charges	29971		Misc. Receipts	19107
Statutory Payment - Gratuity	73089		Prospectus / Forms Fees	9500
Staff Training Expenses	27862		Workshop Seminar Reg. Fees	32000
Staff Welfare	127713	9570680		
<b><u>Printing Stationery</u></b>			<b><u>Receipts for College Activity</u></b>	
Printing & Stationery - Office	38742		Grant & Sponcership for Yuva Mohotsav	275000
Printing & Stationery - College	39748	78490	Grant for NSS Camp	5500
<b><u>Exam Expenses</u></b>				
Exam Centre Expenses	35175	35175		
<b><u>Student Welfare Expenses</u></b>				
Student Welfare Expenses	42669			
Merit Scholarship	45000	87669		
<b><u>Curricular Activity</u></b>				
News Paper, Journals & Periodicals	18306	18306		
<b><u>Co-Curricular Activity</u></b>				
College Function/ Annual Gathering	9693			
Pramotional Activity	11000			
Advertisement Expenses	322667			
College Activity	378401	721761		
<b><u>Administrative &amp; General Expenses</u></b>				
Audit Fees	8250			
Internef Expenses	23986			
ile Expenses	6710			
Office & Misc Expenses	5875			
Postage & Courier	3003			
Telephone Bill	11332			
Website Expenses	18500			
Professional Charges	100000			
Written Off	36997			
GST Credit Ineligible Reversal	9989	224642		
<b><u>Board/University/Other Compliance</u></b>				
Eligibility Fees	179559			
Committee Expenses	24690			
NAAC / ISO Expenses	159149	363398		
<b><u>Infrastructure Expenses</u></b>				
Premises usage charges	1140000			
Electricity Expenses	120000	1260000		
<b><u>Tour Travelling Expenses</u></b>				
Local Conveyance	182			
Travelling & Conveyance Staff	37581			
Travelling & Conveyance Student	2625	40388		



<b>Maintainance Expenses</b>				
Computer Repairs & Maintaince	11011			
Computer toner/catridge Refilling	13746			
Equipment & Other Maintainance	1100			
Housekeeping Exp & Material	743			
Software Expenses	18975	45575		
<b>Repairs &amp; Renovation Expenses</b>				
Repair Furniture & Equipment	18202			
Repair General	29742	47944		
<b>Finance Cost</b>				
Bank charges	3059	3059		
<b>Total Expenses Before Dep. &amp; Interest</b>		<b>12497087</b>		
Depreciation on Assets ( WDV Basis )	176067	176067		
<b>Total Expenses</b>		<b>12673154</b>	<b>Total Income</b>	<b>6270107</b>
			Excess of Expenditure over Income during the year tr.	6403047
<b>Total</b>		<b>12673154</b>	<b>Total</b>	<b>12673154</b>

  
 Omprakash M. Jaju  
 Chartered Accountant  
 Date :- 26.07.2018  
 Place: Nashik



Ashoka International Center for Educational Studies  
 & Reaserch  
 A unit of Ashoka Education Foundation

  
 Principal

