



MEMORANDUM OF UNDERSTANDING



Association Internationale des Étudiants en Sciences Économiques et
Commerciales in Nashik



Ashoka International Centre of Educational Studies and
Research, Nashik



Memorandum of Understanding

Purpose and Intent

This Memorandum of Understanding outlines the basic terms and conditions, mutually arrived at and agreeable to both concerned parties –i.e., AIESEC in Nashik and Ashoka International Centre of Educational Studies and Research, Nashik.

Parties

This Memorandum of Understanding (herein referred to as MoU) is made and entered into by and between AIESEC in Nashik and Ashoka International Centre of Educational Studies and Research (herein referred to as AICESR), Nashik.

Terms

The MoU is effective from 1st, Feb 2023 and shall remain in force until 1st Feb 2025, unless renewed.

The Parties intend to undertake the following activities pursuant to the MoU. All the actions are agreed to be undertaken in a timely and expedient fashion.

Ashoka International Centre of Educational Studies and Research, Nashik agrees to:

- Installation of student and faculty in charge for AIESEC.
- On-Duty for students attending collaboration events and/or taking up Exchange Programs.
- Send in mailers from Second Party to students on opportunities provided by AIESEC.
- Provide required attendance for exchange participants.
- Provide credits to exchange participants for their outgoing global exchanges.
- Provide permissions for on-ground promotions such as leadership conclave but not restricted to posters spaces, campaigns and class to class pitching of the programs offered by AIESEC in Nashik.
- Provide Space for the AIESEC team to present their Information Booklet and give a space for Exchange Programs promotion in all collaboration events.
- All the communication between AICESR, Nashik and AIESEC will be through Team Leader Marketing and faculty in charge.

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- All the communication between ACE, Nashik and AIESEC will be through Team Leader Marketing and faculty in charge.
- Remain in constant touch with AIESEC in Nashik to agree on mutually beneficial ventures

In return, AIESEC in Nashik agrees to:

- Provide a Quarterly report on the activities of AIESEC in the college.
- Providing every student/team member of Second Party with at least an option of 2 opportunities after completing the Exchange Program.
- Remain in constant touch with college officials to agree on mutually beneficial ventures.
- All the interested students of the age 18 and above are eligible to go on an AIESEC volunteering program
- Certificate to all the exchange participant on completing the project
- All the communication between ACE, Nashik and AIESEC will be through Team Leader Marketing and faculty in charge.
- Provide discount to students of ACE, Nashik for AIESEC events.

Amendments

Any party may request a change in the MoU. Any changes, modifications, revisions or amendments to this MoU must be mutually agreed by and between both the parties and shall be effective when executed and signed by the representatives of both the parties.

Termination

The MoU may be terminated by any party without cause, but with prior notice of 45 days in writing.

Breach Of Contract

This contract shall stand terminated and its clauses deemed void in the event of the following:

- Party deliberately violates the rules, communication standards and expectations set at the time of the signing of the contract or during the validity of the contract.

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- If Party uses or attempts to use AIESEC as a platform for any purpose which has not been mutually agreed to by both the parties.

Miscellaneous

- In the event that any provision of this contract shall be invalid, illegal or otherwise unenforceable, the validity, legality and enforceability of the remaining provisions shall in no way be affected or impaired thereby.
- Both Parties should keep an original copy with official stamps and signatures of both the institute and AIESEC. This contract may be amended if both Parties sign the amendments made after signing the contract or the Parties' execution of a new contract should be completed and signed.

Governing Law

This contract shall be construed, interpreted and enforced in accordance with the Laws of India.

Settlement Disputes

Any disputes that may arise regarding the interpretation or implementation of this MOU will be resolved only by consultation among the parties and will not be referred to a national and international tribunal or other third party for settlement. If the dispute is not resolved then the same shall be settled through the courts of India.

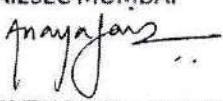

Priority Contact

The parties intend that the specifics outlined by this MOU shall be carried out in the most efficient manner possible. To that end, the Parties intend to designate individuals that would serve as primary contacts between the Parties. The Parties intend that, to the maximum extent possible and unless otherwise approved by the other Party, all significant communications between the Parties shall be made through the primary contacts. The designated primary contacts for the parties are:

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Anayajana

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<p>For AIESEC MUMBAI,</p> <p>AIESEC MUMBAI  AUTHORIZED SIGNATORY</p> <p>Anaya Jain Vice President, Finance and Legal, Relations 23-24</p>	<p>For Ashoka International Centre of Educational Studies and Research, Nashik.</p> <p> Name: <u>Dr. Sarita Verma</u> Designation: <u>Principal (IC)</u></p> <p>Ashoka International Centre of Educational Studies and Research, Nashik.</p>
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General Provisions

Entirety of Agreement

The MOU consisting 5 pages represents the entire and integrated agreement between the Parties and supersedes all prior negotiations, representations and agreements, either written or oral.

Liability

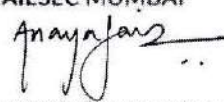
Each party outlined in this MOU shall be liable for the acts and omissions of its own employees, members and contractors.

The Third-Party Rights

The MOU does not confer any rights or benefits to any third party.

Relationship to the other Parties

The MOU does not restrict any party from entering into a similar agreement, contract or partnership in which similar actions or functions are performed.

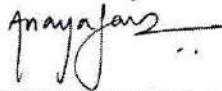

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Signatures

In witness of whereof, the parties to this MOU, through their duly authorized representatives, have executed this MOU on the days and dates outlined below, and certify that they have read, understood and agreed to the terms and conditions of their MOU as set-forth herein.

Date:

Day:

For AIESEC MUMBAI	For Ashoka International Centre of Educational Studies and Research, Nashik.
<p>AIESEC MUMBAI  AUTHORIZED SIGNATORY</p>	<p> <hr/> Dr. Narendra Telang Administrator Ashoka Education Foundation Administrator, AEF</p>
<p>Anaya Jain Vice president, Finance and Legal, AIESEC MUMBAI</p>	<p>(Signature and Seal)</p> <p>Name: Designation: Contact:</p>