

**MEMORANDUM OF UNDERSTANDING
THE ASHOKA COLLEGE OF EDUCATION
AND AIESEC IN NASHIK**

This Memorandum of Understanding is made and entered into this 7th of February 2022 at Nashik.

BETWEEN

Ashoka Education Foundation's Ashoka College of Education, Nashik, hereinafter referred to as the ACE, and having its office at 8/1/ 2B, Ashoka Marg, Wadala, Nashik, through its authorized representative Incharge Principal **Dr. Asha Thoke**

AND

AIESEC, Association Internationale des Étudiants en Sciences Économiques et Commerciales, Nashik India hereinafter referred to as "AIESEC" through its representative Mr. Albin Siby and Ms. Deveshi Agarwal.

ACE, run under the Ashoka Education Foundation and AIESEC, hereinafter referred to as "Parties"

AIESEC in Nashik is honoured by an invitation to form an association with "Ashoka Education Foundation's "Ashoka College of Education, Nashik". This alliance with AIESEC in Nashik is pertaining to start a student Club.

According to the Memorandum of Understanding, "AIESEC in Nashik" commits to the following:

Areas of Cooperation

AIESEC in Nashik agrees to the following:

- Doing exclusive campus recruitments for students of ACE.
- Full membership in AIESEC in Nashik.
- Participation in Leadership Conferences and other forums of the organization for the membership.
- Student testimonials for NAAC
- Devising strategies for personal and professional growth of members and the Club in synergy with ACE.
- Complete organizational support for the membership and exchange participants.
- All kinds of involvement in events by the institute.
- Regular meets to work in synergy.
- Discounts to students of ACE for event tickets.
- Organizing an exchange fair for the students on the college campus.

- Sending a minimum 12 number of students from ACE on an exchange for the year 2022-2023.
- All the interested students of the age 18 and above are eligible to go on an AIESEC volunteering program.
- Certificates to all the exchange participants on completing the projects.
- Letter of endorsements to all the members on completing a term of 8 months or above.
- The college should be kept in the loop from the initiation of the exchange process until the exchange is complete.
- All the required documents for exchange should be submitted by the exchange participant to ACE and AIESEC both.
- All the communication between ACE and AIESEC will be through Vice President Marketing and Prof. Priya Kapadne.

Ashoka Education Foundation agrees to the following:

- Building student clubs at all its Higher Education Units/colleges for AIESEC in Nashik.
- Recruitment of 3 full members from each campus for commencement.
- Temporary office at the campus for meetings and other official purposes.
- Creating awareness about exchange programs run by AIESEC.
- Leave is granted to the students when they go for an exchange.
- After considering the Schedule of all Higher Education Units/Colleges provides Space to conduct various activities within the campus.
- Providing students with credit points after six months of internship at AIESEC.
- Minimum one staff coordinator to guide and support in AIESEC activities in the institute.
- Implementation of professional strategies.
- Sending a minimum 12 number of students from ACE on an exchange for the year 2022-2023.
- Members attend training sessions (Ideally on a Sunday) initially until the Student's unit is fully established.
- The college should be kept in the loop from the initiation of the exchange process until the exchange is complete.
- All the required documents for exchange should be submitted by the exchange participant to ACE and AIESEC both.
- All the communication between ACE and AIESEC will be through Vice President Outgoing Global Volunteer and Prof. Priya Kapadne.

1. Duration and Termination

The collaboration shall be counted approved & authorized only upon the signature by the authorized officials from both parties. It will be effective from 7th February 2022 till 31st January 2023 (as decided by mutual consent).

2. Modifications

No modifications or alteration of any deliverables or terms and conditions of this MOU shall be effective unless made with the prior written agreement of the parties involved.

The parties involved have agreed upon these terms and are hereby incorporated in a definitive agreement proposed to be executed between the Parties. The two parties shall mutually come up with a working plan within 3 working days from the date of signature of this MoU and appoint single points of contact respectively.

SIGNATORIES OF THIS AGREEMENT

IN WITNESS WHEREOF, The undersigned, being duly authorized by their respective organizations, hereto have hereunto and to the duplicate thereof set and subscribed their respective hands and seals the day and year first herein above written.

Ashoka Education Foundation's

Ashoka College of Education, Nashik

Through its authorized Representative

Dr. Asha Thoke (Incharge Principal)

Dr. D. M. Gujarathi (Director AEF-HE) and Dr. Narendra Telrandhe (Administrator, AEF)

Association Internationale des Étudiants en Sciences Économiques et Commerciales,

Through its Representatives,

Ms. Deveshi Agarwal and Mr. Albin Siby.

Deveshi Agarwal

Deveshi Agarwal
Vice President Finance & Legalities
AIESEC in Mumbai

Albin Siby Jacob

Albin Siby Jacob
Startup Director
AIESEC in Nashik